

YOUR BENEFITS GUIDE – RETIREE PRESCRIPTION PLAN OPTIONS

Option #1: Electric Boat Retiree Unlimited Rx Prescription Drug Plan

There are **several differences** between the Standard Medicare Part D plan and the Electric Boat Retiree **Unlimited Rx** Prescription Drug Plan. One significant difference is the Express Scripts Medicare drug formulary. While many individual Medicare Part D plans cover just a fraction of the overall brand drugs that are available on the market, the Electric Boat Prescription Drug Plans cover all brands in all therapeutic classes and categories, including many Medicare Part D excluded drugs.

The Electric Boat Retiree **Unlimited Rx** Prescription Drug Plan does not have a deductible. Members of the plan pay copays for all drugs during the Initial Coverage Stage.

The 2021 maximum retail copays are \$15 for generic drugs (Tier 1), \$40 for Preferred brands (Tier 2), \$60 for non-preferred and specialty drugs (Tiers 3 & 4) for a 31-day supply purchased at participating **preferred** retail pharmacies. Preferred pharmacies include many major chains like CVS, Big Y Foods, Kroger, Stop & Shop, Walmart, Shoprite, Target, Price Chopper, Rite Aid, Sam's Club and Costco.

When filling prescriptions at participating **standard** pharmacies, like Walgreens, members of the plan pay \$5 more for each prescription regardless of whether it is a 31 day or 90 day supply.

The Express Scripts Home Delivery program is always considered **preferred** allowing members to purchase 90 day supplies while saving money on copays. The maximum copays for a 90 day supply through the home delivery program are \$30 for generic drugs (Tier 1), \$80 for preferred brand drugs (Tier 2) and \$120 for non-preferred and specialty drugs (Tiers 3 & 4). Some injectable and specialty drugs (Tier 4) are only dispensed in 31 day supplies.

While in the **Coverage Gap**, Unlimited Rx Plan members continue to pay the same copays for Tier 1, Tier 2 and Tier 3 drugs. However, in 2021, any Tier 4 specialty drug is subject to a 25% coinsurance at a preferred pharmacy, a standard pharmacy or through the Express Scripts Home Delivery program.

Although members of the Electric Boat Unlimited Prescription Drug Plan get the convenience of paying only their fixed copay during the Coverage Gap for Tier 1, Tier 2 and Tier 3 drugs, they still benefit from the 70% pharmaceutical manufacturer discounts available to Medicare Part D members for Part D brand drugs dispensed after they reach the Initial Coverage Limit of \$4,130. In other words, even though at the point of reaching the Initial Coverage Limit, members of the **Unlimited Rx** plan will continue to pay only copays for most drugs, 70% of the retail cost of their Medicare Part D brand name drugs is still counting towards their out of pocket expense or TROOP. Therefore, members in the **Unlimited Rx** plan can still exit this Coverage Gap stage and enter the Catastrophic Coverage stage.

At the point that an **Unlimited Rx** plan member reaches their TROOP of \$6,550, the cost share becomes the greater of 5% of the cost of the drug or \$3.70 for generics and \$9.20 for brands for the remainder of the calendar year.

PLEASE NOTE -The Electric Boat Retiree Unlimited Rx Prescription Drug Plan has a \$3,500 maximum out-of-pocket cost cap to protect members of the plan from extreme financial hardship.

EB Retiree Prescription Drug Plan UNLIMITED Rx

Medicare Part D Prescription Drug Benefit

Provided By Express Scripts Insurance Company

Benefit Period Start	January 1, 2021
Benefit Period End	December 31, 2021
Plan Deductible	NO Deductible

**During the Initial Coverage Stage, you pay copays until
your total drug cost reaches \$4,130**

Total drug cost = your copays + payments from the plan

You pay the following for up to a 31 day supply at a Retail Pharmacy

	Preferred Pharmacies	Standard Pharmacies
Tier 1 Generic	\$15	\$20
Tier 2 Preferred Brand	\$40	\$45
Tier 3 Non-Preferred	\$60	\$65
Tier 4 Specialty	\$60	\$65

You pay the following for up to a 90 day supply at a Retail Pharmacy

	Preferred Pharmacies	Standard Pharmacies
Tier 1 Generic	\$45	\$50
Tier 2 Preferred Brand	\$120	\$125
Tier 3 Non-Preferred	\$180	\$185
Tier 4 Specialty*	\$180	\$185

You pay the following for up to a 90 day supply through Express Scripts Home Delivery

Tier 1 Generic	\$30
Tier 2 Preferred Brand	\$80
Tier 3 Non-Preferred	\$120
Tier 4 Specialty*	\$120

**If your total drug cost reaches \$4,130 in 2021, you enter the Coverage Gap and pay the
following cost share until your TRUE out-of-pocket (TROOP) reaches \$6,550:**

	Preferred Pharmacies	Standard Pharmacies
Tier 1 Generic	Lesser of the same generic copay as Initial Coverage Stage or 25%	
Tier 2 Preferred Brand	Same Copay as Initial Coverage Stage	
Tier 3 Non-Preferred	Same Copay as Initial Coverage Stage	
Tier 4 Specialty*	25%	25%

**Your TRUE out-of-pocket (TROOP) includes any cost you incur for your covered drugs PLUS the
70% pharmaceutical manufacturer discount you receive on brand name drugs while in the
Coverage Gap. Once the \$6,550 TROOP is reached in 2021, you enter the Catastrophic Stage and
you pay the following until you reach the 2021 Member Out-of-Pocket Cost Cap:**

Generic Drugs	Greater of 5% or \$3.70
Brand Name	Greater of 5% or \$9.20
Member Out-of-Pocket Cost Cap	\$3,500
2021 Monthly Premium	\$212.92

*Most specialty medications can only be dispensed up to a 31 day supply.